

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 8153

BILL NUMBER: SB 554

DATE PREPARED: Feb 6, 2001

BILL AMENDED: Feb 5, 2001

SUBJECT: Internet Sales of Motor Vehicles.

FISCAL ANALYST: James Sperlik

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FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: No Fiscal Impact

Summary of Legislation: (Amended) This bill defines "dealer" for purposes of the motor vehicle law to include a person who sells 12 or more vehicles each year over the Internet for delivery in Indiana. It requires an applicant for a dealer's license to provide the Bureau of Motor Vehicles with the name and address of the person who has control of business records located outside Indiana when the records are created by the sale of a vehicle through the use of the Internet to an Indiana resident, and to notify of any change in address within 10 days. The bill requires a dealer who sells a motor vehicle through the use of the Internet to deliver the motor vehicle to the customer at the place of business of the dealer or to another location chosen by the customer. It requires advertising of automobile products or services that are subject to availability to be plainly and legibly identified as such in the advertising.

Effective Date: July 1, 2001.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources: